

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :
Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.
Tel. : +91 79 232 14000
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E-mail : mktg@kalpatarupower.com
CIN : L40100GJ1981PLC004281

KPTL/19-20
May 9, 2019

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code (Equity): 522287 Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. Script Code: KALPATPOWER Listing: https://www.connect2nse.com/LISTING/
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Sub: Outcome of Board meeting held on 9th May, 2019 and Submission of Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2019 and Audited Financial Results (Standalone) for the quarter ended 31st March, 2019

Respected Sir(s),

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, has *inter alia*

1. approved the Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2019 and Audited Financial Results (Standalone) for the quarter ended 31st March, 2019 as recommended by the Audit Committee.
2. recommended Dividend of Rs. 3/- per Equity share of face value of Rs. 2/- each fully paid up (i.e.150%) for the financial year ended 31st March, 2019 subject to approval by shareholders at ensuing Annual General Meeting ("AGM"). The Company shall inform in due course the date on which it will hold the AGM for the year ended 31st March, 2019 and the date from which dividend will be paid or Demand draft / warrants thereof will be dispatched to the shareholders.
3. at the recommendation of Nomination and Remuneration Committee, approved the appointment of Mr. Basant Kumar Parasramka as Interim Company Secretary (Key Managerial Personnel) of the Company with immediate effect in terms of provisions of Section 203 of the Companies Act, 2013 and rules made thereunder. He will continue to act as Interim Compliance Officer in terms of Regulations 6 of LODR Regulations.

Pursuant to the provisions of the LODR Regulations, we enclose the following:



ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.
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Continuation Sheet.....

i) Statement of the Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2019 and Audited Financial Results (Standalone) for the quarter ended 31st March, 2019 in the prescribed format.

ii) Auditors' Reports with **unmodified** opinion on the Audited Financial Results – Standalone and Consolidated

Pursuant to Regulation 33(3)(d) and 52(3)(a) of the LODR Regulations as amended from time to time, we declare that M/s. B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company have issued audit reports with unmodified opinion.

iii) Brief Profile of Mr. Basant Kumar Parasramka

Certificate of the Debenture Trustee in accordance with Regulation 52 (4) & 52 (5) of the LODR Regulations is being sent shortly.

The meeting of Board of Directors commenced at 12:30 p.m. and concluded at 4:45 p.m.

Thanking you,

Yours faithfully,

For **Kalpataru Power Transmission Limited**

Basant Kumar Parasramka

Dy. President (F&A) & Company Secretary

Encl.: a/a



**KALPATARU POWER TRANSMISSION LTD.**

REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate, Sector - 28, Gandhinagar - 382 028

CIN : L40100GJ1981PLC004281

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					Consolidated	
		For the quarter ended			For the year ended		For the year ended	
		March 31, 2019 (Audited) (Refer note 4)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited) (Refer note 4)	March 31, 2019 (Audited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
1	Revenue from operations	249,143	172,466	193,144	711,512	577,850	1,084,048	874,172
2	Other income	754	1,147	1,089	5,120	4,801	4,413	2,531
3	Total income (1+2)	249,897	173,613	194,233	716,632	582,651	1,088,461	876,703
4	Expenses							
	(a) Cost of materials consumed	109,358	70,476	87,170	294,855	264,160	447,043	376,651
	(b) Changes in inventories of finished goods and Work-in-Progress	9,532	(4,074)	323	461	(2,064)	462	(2,058)
	(c) Excise duty on sale of goods	-	-	-	-	3,730	-	3,730
	(d) Erection, sub-contracting & other project expenses	70,404	61,019	50,388	229,657	150,057	340,682	244,914
	(e) Employee benefits expense	12,571	11,119	9,996	45,410	34,874	78,853	63,815
	(f) Finance costs	3,179	3,109	3,103	11,901	10,329	40,105	37,769
	(g) Depreciation and amortisation expense	2,367	2,302	1,911	8,599	7,660	21,094	19,151
	(h) Other expenses	20,639	15,541	24,352	63,310	63,971	82,287	84,954
	Total expenses	228,050	159,492	177,243	654,193	532,717	1,010,526	828,926
5	Profit before share of profit/(loss) of joint ventures, exceptional items and tax (3-4)	21,847	14,121	16,990	62,439	49,934	77,935	47,777
6	Share of profit/(loss) of Joint Ventures	-	-	-	-	-	(1,810)	(1,684)
7	Profit before exceptional items and tax (5+6)	21,847	14,121	16,990	62,439	49,934	76,125	46,093
8	Exceptional items	-	-	-	-	-	-	-
9	Profit before tax (7-8)	21,847	14,121	16,990	62,439	49,934	76,125	46,093
10	Tax expense							
	Current tax	8,229	4,760	6,014	22,130	17,050	27,779	20,852
	Deferred tax	(70)	160	493	179	684	(363)	(2,586)
11	Profit for the period (9-10)	13,688	9,201	10,483	40,130	32,200	48,709	27,827
12	Other Comprehensive Income (net of tax)	2,406	378	419	1,954	558	2,585	811
13	Total Comprehensive Income (net of tax) (11+12)	16,094	9,579	10,902	42,084	32,758	51,294	28,638
14	Net Profit attributable to							
	a) Owners of the Company						46,675	28,069
	b) Non-Controlling interest						2,034	(242)
15	Other Comprehensive Income attributable to							
	a) Owners of the Company						2,377	835
	b) Non-Controlling interest						208	(24)
16	Total Comprehensive Income attributable to							
	a) Owners of the Company						49,052	28,904
	b) Non-Controlling interest						2,242	(266)
17	Paid up equity share capital (Face value of Rs. 2 each)	3,069	3,069	3,069	3,069	3,069	3,069	3,069
18	Other equity				312,147	273,935	308,878	264,272
19	Earnings per share (EPS) of Rs. 2 each (Rs.) (not annualised)							
	a) Basic	8.92	6.00	6.83	26.15	20.98	30.42	18.29
	b) Diluted	8.92	6.00	6.83	26.15	20.98	30.42	18.29

See accompanying notes to the financial results

Notes :

(1) Additional disclosure as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(i) Ratios (Standalone) :

Particulars	March 31, 2019	March 31, 2018
Debt redemption reserve (Rs. in lakhs)	10,000	10,000
Net worth (Rs. in lakhs)	315,216	277,004
Debt equity ratio	0.21	0.28
Debt service coverage ratio (DSCR)	2.98	2.44
Interest service coverage ratio (ISCR)	6.44	5.83

Net worth = Share capital + Reserves (excluding revaluation reserve)

Debt equity ratio = Total debt / Equity (excluding revaluation reserve),

DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt),

ISCR = Earning before interest and tax / Interest expenses.

(ii) Details of non-convertible debentures are as follows -

ISIN	Previous due date (1/10/2018 - 31/03/2019)		Next due date (1/04/2019 - 30/09/2019)	
	Principal	Interest	Principal	Interest
INE220B08035	-	18/03/2019	-	-
INE220B08043	-	-	-	27/05/2019
INE220B08050	-	-	-	27/09/2019
INE220B08068	-	-	-	-
INE220B08076	-	-	-	-

Principal and Interest have been paid on due dates

(iii) The listed non-convertible debentures are unsecured debentures.

(iv) The Company has retained its credit rating "AA" from CRISIL and CARE.



(2) Statement of Assets & Liabilities

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
ASSETS				
Non-Current Assets				
(a) Property, plant and equipments	55,886	52,027	147,645	136,755
(b) Capital work in progress	774	1,666	1,091	71,931
(c) Goodwill	-	-	2,015	2,015
(d) Investment property	-	-	82	82
(e) Other intangible assets	1,181	651	164,330	167,302
(f) Intangible asset under development	-	-	489	473
(g) Financial assets				
(i) Investments	64,856	78,493	146	5,054
(ii) Trade receivables	9,038	8,848	12,374	11,444
(iii) Loans	28,379	54,614	4,813	4,583
(iv) Others	1,877	-	3,659	25,010
(h) Deferred tax assets (net)	1,566	3,124	14,027	14,728
(i) Non-Current tax assets	-	-	980	2,249
(j) Other non-current assets	4,325	4,154	2,586	4,404
Total Non-Current Assets	167,882	203,577	354,237	446,030
Current Assets				
(a) Inventories	62,210	48,283	111,650	99,213
(b) Financial assets				
(i) Trade receivables	328,125	329,198	421,358	395,513
(ii) Cash and cash equivalents	13,651	7,483	22,753	26,286
(iii) Other balances with banks	898	680	1,717	1,975
(iv) Loans	15,509	3,584	25,844	20,094
(v) Others	2,245	1,489	6,140	5,626
(c) Current tax assets (net)	1,519	-	3,575	1,121
(d) Other current assets	196,452	133,475	327,194	242,781
Total Current Assets	620,609	524,192	920,231	792,609
Assets classified as held for sale	36,695	-	140,336	1,552
TOTAL ASSETS	825,186	727,769	1,414,804	1,240,191
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	3,069	3,069	3,069	3,069
(b) Other equity	312,147	273,935	308,878	264,272
(c) Non-Controlling interest	-	-	16,071	14,639
Total Equity	315,216	277,004	328,018	281,980
LIABILITIES				
Non-Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	45,421	39,027	191,820	237,305
(ii) Trade payables				
(a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	17,153	8,988	31,281	19,887
(iii) Other financial liabilities	1,324	490	37,116	36,482
(b) Provisions	2,630	2,645	12,006	10,438
(c) Deferred tax liabilities (net)	-	-	1,326	1,690
(d) Other non-current liabilities	4,604	5,381	49,211	50,574
Total Non-Current Liabilities	71,132	56,531	322,760	356,376
Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	15,370	24,973	44,342	61,695
(ii) Trade payables				
(a) total outstanding dues of micro enterprises and small enterprises	3,176	3,197	4,395	3,990
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	202,809	187,368	320,116	270,229
(iii) Other financial liabilities	17,107	23,815	62,822	77,934
(b) Provisions	30,384	26,391	36,903	30,810
(c) Other current liabilities	168,347	126,842	199,113	155,506
(e) Current tax liabilities (Net)	1,645	1,648	1,650	1,671
Total Current Liabilities	438,838	394,234	669,341	601,835
Liabilities directly associated with assets held for sale	-	-	94,685	-
TOTAL EQUITY AND LIABILITIES	825,186	727,769	1,414,804	1,240,191



- 3 The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on May 9, 2019. The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have issued Audit Report with unmodified opinion.
- 4 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter, which were subject to limited review by the auditors.
- 5 The Board of Directors has recommended a dividend of Rs. 3 per equity share of Rs. 2 each of the company for the financial year 2018-19.
- 6 Revenue for the period upto June 30, 2017 includes excise duty collected from customers. Revenue from July 01, 2017 onwards is exclusive of Goods and Service tax which subsumed excise duty.
- 7 The Company has adopted Ind AS 115 "Revenue from contract with customer" with effect from April 1, 2018, with a modified retrospective approach. The cumulative effect of initial application of Ind AS 115, has been adjusted in opening retained earnings, which is not material, as permitted by standard. Similar impact on the financial results of the quarter and year ended March 31, 2019 is also not material.
- 8 Our wholly owned subsidiary in Sweden has acquired 85% equity stake in Linjemontage I Grastorp AB, Sweden on April 29, 2019, which is engaged in similar business.
- 9 In the quarter ended March 31, 2019, the Company initiated identification and evaluation of potential buyer for its wholly owned subsidiaries Kalpataru Satpura Transco Private Limited, Alipurduar Transmission Limited and joint ventures Jhajjar KT Transco Private Limited, Kohima Mariani Transmission Limited (collectively referred to as the "transmission assets") and accordingly, assets and liabilities in respect of the transmission assets have been appropriately reclassified under "held for sale" in the financial statements.
- 10 (a) Standalone results :
The company is primarily engaged in the business of Engineering, Procurement and Construction (EPC) relating to infrastructure comprising power transmission & distribution, railway track laying & electrification, oil & gas pipelines laying, etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108, there is single reportable segment.
- (b) Consolidated results includes additional business segments being construction, operation and maintenance of infrastructure projects (Developmental projects).

Segmentwise Revenue, Results, Assets and Liabilities for the year ended March 31, 2019

(Rs. in lakhs)

Sr. No.	Particulars	EPC		Developmental Projects		Others		Total	
		As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
A	Segment Revenue	1,036,117	848,965	34,358	17,678	13,703	7,626	1,084,178	874,269
	Less: Inter Segmental Revenue							(130)	(97)
	Net Segment Revenue							1,084,048	874,172
B	Segment Results	97,495	76,464	13,495	7,564	3,387	10	114,377	84,038
	Less: Interest Expenses							(40,105)	(37,769)
	Add: Interest Income							3,663	1,508
	Share of profit/(loss) of Joint Ventures							(1,810)	(1,684)
	Profit before Tax							76,125	46,093
C	Segment Assets	1,013,107	875,844	331,778	308,848	69,919	55,499	1,414,804	1,240,191
D	Segment Liabilities	810,836	712,760	242,575	208,545	33,375	36,906	1,086,786	958,211

For and on behalf of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.


Manish Mohnot
Managing Director & CEO
DIN:01229696

Place : Mumbai
Dated : May 9, 2019

Please visit our website: www.kalpatarupower.com



Independent Auditor's Report on standalone annual financial results of Kalpataru Power Transmission Limited pursuant to Regulation 33 and Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Kalpataru Power Transmission Limited

We have audited the standalone annual financial results of Kalpataru Power Transmission Limited ('the Company') for the year ended 31 March 2019 ('the Statement'), attached herewith, in which are incorporated the results of one joint operation, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of audited standalone annual financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the standalone annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

The audited standalone financial results for the corresponding quarter and year ended 31 March 2018 included in the Statement, were audited by predecessor auditor, whose audit report dated 25 May 2018 expressed an unmodified opinion on those financial results. Our opinion is not modified in respect of this matter.



Independent Auditor's Report on standalone annual financial results of Kalpataru Power Transmission Limited pursuant to Regulation 33 and Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

We did not audit the financial statements of one joint operation included in the standalone annual financial results of the Company whose financial statements reflect total assets of Rs 4,808 lakhs as at 31 March 2019 and total revenue of Rs 1,419 lakhs for the year ended on that date, as considered in the standalone annual financial results. The said annual financial statements and other financial information has been audited by the other auditor whose report has been furnished to us, and our opinion on the standalone annual financial results, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditor.

The said joint operation is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in the country in which it is incorporated and which has been audited by other auditor under generally accepted auditing standards applicable in that country. The Company's Management has converted the financial statements of such joint operation located outside India from accounting principles generally accepted in the country in which it is incorporated to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's Management. Our opinion in so far as it relates to the balances and affairs of such joint operation located outside India is based on the report of other auditor and the conversion adjustments prepared by the Management of the Company and audited by us.

Our opinion is not modified in respect of the above matters.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

Mumbai
9 May 2019

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No. 101248W/W-100022


Vikas R Kasat
Partner
Membership No. 105317

BSR & Co. LLP

Chartered Accountants

903 Commerce House V,
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Independent Auditor's Report on consolidated annual financial results of Kalpataru Power Transmission Limited pursuant to Regulation 33 and Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Kalpataru Power Transmission Limited

We have audited the consolidated annual financial results of Kalpataru Power Transmission Limited ('the Company') and its subsidiaries ('the Company and its subsidiaries together referred to as "the Group") and its joint ventures, for the year ended 31 March 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These consolidated annual financial results have been prepared from audited consolidated annual financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

The audited consolidated financial results for the year ended 31 March 2018 included in the Statement, were audited by predecessor auditor, whose audit report dated 25 May 2018 expressed an unmodified opinion on those financial results. Our opinion is not modified in respect of this matter.

We did not audit the financial statements of two branches, five unincorporated joint venture and one joint operation included in the consolidated annual financial results of the Company whose financial statements reflect total assets of Rs. 60,301 lakhs as at 31 March 2019 and total revenue of Rs. 39,087 lakhs for the year ended on that date, as considered in the consolidated annual financial statements. These annual financial statements and other financial information have been audited by the other auditors whose report have been furnished to us, and our opinion on the consolidated annual financial results, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditors.

Independent Auditor's Report on consolidated annual financial results of Kalpataru Power Transmission Limited pursuant to Regulation 33 and Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

We did not audit the financial statements of seventeen subsidiaries included in the consolidated annual financial results, whose annual financial statements reflect total assets of Rs. 3,65,346 lakhs as at 31 March 2019 as well as the total revenue of Rs. 40,869 lakhs for the year ended on that date, as considered in the consolidated annual financial statements. The consolidated annual financial results also include the Group's share of net loss (and other comprehensive income) of Rs. 1,810 lakhs for the year ended 31 March 2019 in respect of three joint ventures whose annual financial statements have not been audited by us. These annual financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the consolidated annual financial results, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditors.

Certain of these subsidiaries, branches and joint operation are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in those countries in which they are incorporated and which have been audited by other auditors under generally accepted auditing standards applicable in those countries. The Company's Management has converted the financial statements of these subsidiaries, branches and joint operation located outside India from accounting principles generally accepted in those countries in which they are incorporated to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's Management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries, branches and joint operation located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Company and audited by us.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements and on other information of the subsidiaries, joint ventures and joint operation as aforesaid, these consolidated annual financial results:

- (i) include the annual financial results of the entities listed in Annexure 1;
- (ii) have been presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and



- (iii) give a true and fair view of the consolidated profit and other comprehensive income and other financial information for the year ended 31 March 2019.

Mumbai
9 May 2019

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No. 101248W/W-100022



Vikas R Kasat
Partner
Membership No. 105317

Annexure 1: List of entities consolidated as at 31 March 2019

Name of subsidiaries

1. JMC Projects (India) Limited
2. Shree Shubham Logistics Limited
3. Energylink (India) Limited
4. Amber Real Estate Limited
5. Adeshwar Infrabuild Limited
6. Kalpataru Satpura Transco Private Limited
7. Kalpataru Metfab Private Limited
8. Alipurduar Transmission Limited
9. Kalpataru Power Transmission (Mauritius) Limited
10. Kalpataru Power Transmission USA Inc.
11. LLC Kalpataru Power Transmission Ukraine
12. Kalpataru IBN Omairah Company Limited
13. Saicharan Properties Private Limited
14. Kalpataru Power Transmission Sweden AB (incorporated on 28 January 2019)
15. Brij Bhoomi Expressway Private Limited
16. JMC Mining and Quarries Limited
17. Vindhyachal Expressway Private Limited
18. Wainganga Expressway Private Limited
19. Punarvasu Financial Services Private Limited
20. Kalpataru Power DMCC, UAE

Name of joint ventures

1. Kohima-Mariani Transmission Limited (subsidiary upto 1 May 2018)
2. Jhajjar KT Transco Private Limited
3. Kurukshetra Expressway Private Limited



**KALPA-TARU®**

Continuation Sheet.....

Brief Profile - Mr. Basant Kumar Parasramka

Mr. Basant Kumar Parasramka, aged about 57 years is a qualified Company Secretary (M. No. ACS 8736) and an Associate member of the Institute of Company Secretaries of India.

He is also a Chartered Accountant and a Cost Accountant and has completed his B. Com (Hons) with a Gold Medal from Sambalpur University (Orissa). He is having 32 years of rich experience in industry having versatile exposure in the field of Secretarial, Accounts, Finance, Audit and Taxation matters. He has been working with the Company since May, 2011 and presently employed as Deputy President (Finance & Accounts). He was appointed as Interim Compliance officer of the Company with effect from 16th February, 2019.

